

INTELLECT/SEC/2022-23

May 18, 2022

The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code :

INTELLECT

The BSE Ltd.
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Scrip Code :

538835

Dear Sir,

Sub- Grant of RSUs under various ESOP/ISOP Schemes

We wish to inform you that Nomination, Remuneration and Compensation Committee of the Board of Directors of the Company via circular resolution dated May 17, 2022 approved the grant of RSUs under various ESOP/ISOP Schemes on May 18, 2022. Kindly find the below tabulation.

Scheme	No. of RSUs granted	No. of associates	Grant price
ISOP 2015 Scheme-Swarnam 601-RSU Type 1	101,000	31 associates	Rs 5/-
ISOP 2015 Scheme-Swarnam 601-RSU Type 2	287,000	44 associates	Rs 5/-
Intellect Incentive Plan Scheme-RSU 2018	20,000	1 associate	Rs 5/-

Grant price have been arrived on the following basis:

ISOP 2015 Scheme –Grant Price at Rs 5/-

Intellect Incentive Plan Scheme–RSU 2018- Grant Price at Rs 5/-

<u>ISOP 2015/Intellect Incentive Plan Scheme 2018-RSU's</u>
Options granted under RSU 2018 shall have equal annual vesting over a four year period
Options granted under RSU 2015 –Swarnam 601-RSU Type 1: 50% of the RSUs will each vest at the end of Year 2 and Year 4 from the date of grant. There will be no vesting at the end of Year 1 and Year 3. Overall vesting period is 4 years

Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123
Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874
E-mail: contact@intellectdesign.com | www.intellectdesign.com



Options granted under RSU 2015-Swarnam 601-RSU Type 2

Overall vesting period is 5 years

One third of the RSUs will each vest at the end of Years 3, 4 and 5 from the date of grant. There will be no vesting at the end of Year 1 and Year 2

On the expiry of the vesting period, the associates shall have the right to convert the RSU's into shares either in full or tranches at any time during the exercise period as provided under the Scheme.

Kindly take the above information on record and confirm Compliance.

Thanking you,
For Intellect Design Arena Ltd



V V Naresh
Company Secretary and Compliance officer



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